



## **Transtar Holding Company Divests Nickels Performance to Summit Racing Equipment**

**[Cleveland, Ohio – June 24, 2022]** Transtar Holding Company, the parent entity of Transtar Industries, a leading distributor of automotive aftermarket parts and cutting-edge software solutions, today announced the sale of its Nickels Performance business unit to Summit Racing Equipment. Summit Racing, headquartered in Tallmadge, Ohio, is a global retailer of performance and replacement automotive parts and accessories.

This represents better market alignment for the Nickels brand, which distributes high-performance racing parts.

Transtar Industries President and CEO Neil Sethi says, “We will always be proud of the Nickels team, brand, and its excellent portfolio of racing parts, and we are equally proud to sell this exceptional business to a performance market leader well positioned to foster its future growth.”

Summit Racing Equipment, headquartered in Tallmadge, Ohio, is a global retailer of performance and replacement automotive parts and accessories.

Scott Peterson, President and CEO, Summit Racing Equipment, says, “We are excited to have acquired Nickels, a well-known and highly regarded brand. It will operate under the name Nickels Performance Distributors, serving speed shops, engine builders, and installers with drag race, circle track, and street performance products. Along with the competitive prices and service they have come to expect, customers will also benefit from an expanded product assortment.”

Parties interested in Nickels Performance Distributors can contact:  
Tom Ressler, General Manager, Nickels Performance Distributors  
[tressler@nickelsperformance.com](mailto:tressler@nickelsperformance.com)

### **About Transtar Industries:**

Transtar Industries is the global leader in transmission and driveline-related solutions. Dedicated to providing customers with outstanding service, offering the broadest product catalog and best-in-class distribution of quality OE, aftermarket parts, and premium remanufactured products. Founded in 1975 in Cleveland, Ohio, in four decades, Transtar has grown to be a global supplier of products related to the transmission and driveline, with a comprehensive offering that includes automatic and standard transmission units, transmission rebuild kits and components, remanufactured torque converters, hard parts, valve bodies, differentials, and transfer case kits and components. Using their robust distribution network throughout the domestic United States, Puerto Rico, and Canada, they deliver products to more than 80 countries.

### **About Summit Racing Equipment**

Summit Racing Equipment has been the World’s Speed Shop® for over 50 years! Summit Racing is the world’s largest e-commerce, mail order, and retailer of performance automotive parts and accessories. Summit Racing offers a huge selection of parts in stock from over 1,500 manufacturers for all forms of racing, street performance, off-roading, restoration, and tools. It also offers fast ground service shipping to most areas of the country and same-day shipping on in-stock items. Summit Racing has the industry’s top-rated customer service and a full-time technical department to answer your questions. With headquarters in Tallmadge, Ohio, Summit operates distribution and retail stores in Tallmadge, Sparks, NV, McDonough, GA, and Arlington, TX.